

Friends most of us want to earn some money online and i am sure you have heard about BITCOIN. But most of us don't know what it is exactly and **how to earn money from bitcoins ?** if you are also one of them then do not miss this post and keep reading.

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Friends you can see many currencies in the market like dollar, euro, pounds, yen etc but these are printed currencies or coins. And i am sure some of them is in your wallet too and you have also sold or bought something by using these currencies. But what if i say there is a currency which you can not touch or see and only stored electronically on mobile, computers & any storage media and This is **Bitcoin**

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means i wanna send you some bitcoins.If i do same transition through bank then they will charge some process fee and they follow a proper way and rules.These Bank authorities also check that the sender is verified or not,he/she isn t fraud and so many other verification too.After this the receiver get his/her money.But in bitcoins,there is no controlling authorities and for example i am sending money to someone (although i have setuped my account and done the transition) **but who will verify it ?**

For this with every transition there is a math problem is attached.And there are a lots of users who wanna mine bitcoins.These are the miners who have powerful computers,GPU s and powerful ASIC.Later on they verify that transition and can solve that math problems.And if they verify this in less time then my transition will be completed and they will get a little fees from it means they will get little bitcoins as reward So this is they way the new bitcoins came to market.

1 Bitcoin can be break in eight decimal points.For example **1 Rs = 100 Paisa** and it can be break in two decimal like 0.50 paisa or 0.05 paisa like this **1 Bitcoin = 0.00000008 Dollars** or 0.03100387 Dollars .So this is not necessary that every time you have to sell or but 1 Bitcoin you can either sell/buy 0.00000020 bitcoin or 1.00067453 bitcoin too.

if you wanna mine bitcoins then you need a powerful CPU but now a days CPUs are old now so you need powerful GPU s or **ASIC (Application-specific integrated circuit)** which will help you to solve that math problems.

## **Is it good to invest in Bitcoins ?**

As you know there are lots of ups and downs in bitcoins values,not every country accept it,lots of buyer/seller won t accept it.In these cases even you have bitcoins but you won t be able to use it.So there is a risk in bitcoin that you invest in it or not.If we talk about bitcoin mining it is all depend on calculation so the hardwares you have setuped to verify the transitions (which are happening on global level) you must have to utilize that the award you are getting from it and the expence you are doing on it are worthy.For example i have setuped a very powerful computer to verify these transition that consume lots of electricity and the reward i m getting from solving the problem is less then my electricity bill then it is just a waste of time.Do it only when you have a good reward benefits.

So friends i hope you got some knowledge about bitcoins .Do share it with your friends and social media.

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